

**Ashley Thornburg**  
**President & Founder**  
**Elevated Commercial Real Estate**

Ashley serves as President and Founder of Miami-based Elevated Commercial Real Estate which recently celebrated its 10th anniversary. Ashley's real estate acumen is extensive – leveraging 17 years of commercial leasing experience to a broad range of asset management, portfolio development, and capital markets projects throughout the United States. Examples include her retail leasing accomplishments for both Regency Centers and First Washington Realty. Additionally, she serves as Director of Retail Operations for Lionheart Capital and its Out of the Box Ventures fund where she has asset managed 7 million square feet of retail real estate across 18 states from acquisition to stabilization and/or disposition.

Outside of those professional roles Ashley remains active in various industry groups. She is a former Miami-Dade ICSC NextGen Chair, Broward ICSC committee member and planning committee member for ICSC's 2019 South Florida ICSC Idea Exchange. Ashley has been awarded for her excellence in retail leasing and received the 2010, 2011 and 2016 CoStar Power Broker awards. She is also actively attending Women In Real Estate (WIRE) events – including their annual retreats.

Ashley branched out from third-party commercial projects in 2016 to self-fund two real estate investment portfolios – Coral Gables Homes LLC and Carolina Luxury Rentals LLC. Coral Gables Homes has grown over the last seven years to include four single family luxury long term rental properties which Ashley redeveloped in Coral Gables, Florida – with a combined current value of over \$7M. With that success, Ashley elected to capitalize on the growing short term rental market in 2021 forming CarolinaLuxuryRentals.com to purchase and develop bespoke luxury rentals in the greater Asheville, North Carolina area. In just three short years, CarolinaLuxuryRentals.com has grown to include three luxury 5 bedroom, 4.5 bathroom properties with a combined value of \$4.5M and annual revenue exceeding \$275,000.

Prior to Elevated, Ashley worked at Cushman & Wakefield's Miami Office and then later at Crossman & Co. as a Senior Associate. While at Crossman & Co., Ashley spearheaded the leasing of Publix Super Markets' portfolio of seventeen South Florida owned centers – among other third-party assignments in Dade, Broward, Palm Beach and Martin counties.

Ashley is an honors graduate of the University of Florida, where she was a Florida Foundation Scholar in the School of Liberal Arts & Sciences. She received her M.B.A. with honors from the Crummer Graduate School of Business at Rollins College in Winter Park, Florida where she graduated in the Top Ten of her business school class.

Outside of real estate, Ashley is a sustaining member of the Junior League of Miami, Board Chair of The Growing Place at First United Methodist Church of Coral Gables, President of St. Philip's Episcopal School's School Home Association, and a former member of Young Patronesses of the Opera. She resides in Coral Gables with her husband, Robert, a Miami based registered patent attorney, their eleven year old son, Robby, and nine year old daughter, Kate.